



MEDI LIFESTYLE LIMITED

(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

RESPONSE TO SGX QUERY ON PROPOSED BUSINESS DIVERSIFICATION

INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") has received the following query from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of its circular dated 15 April 2024 (the "**Circular**") in relation to the proposed diversification of its business into the trading of agricultural commodities and related goods ("**Proposed Diversification**") and wish to provide its responses below.

Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the Circular.

SGX-ST'S QUERY

In view of the Proposed Diversification, please disclose the Company's plans in relation to its existing businesses in the healthcare and outsource services sectors.

Company's Response:

Healthcare sector

The Group continues to be focused on the wellness aspects of preventive healthcare, in particular, chiropractic and physiotherapy services as well as marketing and distribution of cell therapy products. Given the heightened public awareness on personal wellness and wellbeing, the Group continues to keep a lookout for more opportunities within this sector.

Outsource services sector

The Group has since FY2023 made a strategic decision to focus its Outsource services sector on recruitment services in Singapore as its income stream has been on a gradual growth path. The Group plans to engage additional recruiters to expand its database of clients and talent pool.

Further, as announced by the Company on 15 April 2024, the Group has, in addition to the Proposed Diversification, commenced a strategic review of its operations and will in the coming year, restructure its businesses, including but not limited to exiting from underperforming businesses and striking off of dormant entities in order to enhancing operational efficiency and profitability of the Group. The Company will update shareholders in due course.

By Order of the Board

Herry Pudjianto
Executive Chairman & Chief Executive Officer
25 April 2024

MEDIA CONTACT

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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